



## INFORMATION AND INSTRUCTIONS FOR STUDENTS INTERESTED IN APPLYING FOR FEDERAL FINANCIAL AID (Loans and Grants)

Financial aid is available for those who qualify.

The first step for all sources of financial aid (loans and grants) is completion of the Free Application for Federal Student Aid (FAFSA). Instructions to apply on-line are enclosed. Awards are determined by the information provided on the application.

Your dependency status is determined by the FAFSA. Please notice, on Step 3 of the application, if you answer “no” to all 7 questions; you are dependent. All dependent students must report both student and parent income on the application. Dependent students must have a parent complete the Federal PLUS Loan pre-screen.

Below are 4 of the most available financial aid funds (loans and grants).

- ◆ **Federal Pell Grant** - based on demonstrated need. Awards range from \$626.00 to \$5,775.00 per year. Students with prior Bachelors Degrees are not eligible.
- ◆ **Federal Direct Subsidized Loan** - This provides need-based loan funding for eligible students determined by federal regulations. No interest is charged while the student is in school at least half-time. Repayment begins six months after graduation or if the student ceases to be enrolled in at least a half-time status. Loan limits range from \$3,500 - \$5,500 per year. The current interest rate is 4.29% on all loans with a first disbursement date before July 1, 2016.
- ◆ **Federal Direct Unsubsidized Loan** - This is not a need based loan. Interest is charged during all periods even when the student is in school. Regular repayment of principal and interest begins six months after graduation or if the student ceases to be enrolled in at least half time status. Loan limits range from \$2,000 - \$7,000 per year. The current interest rate is 4.29% on all loans with a first disbursement date before July 1, 2016.
- ◆ **Federal Direct Plus Loan** - Plus loans are for parents who need to borrow for their dependent child's under-graduate education and for graduate/professional students. Parents with a good credit history may qualify for a Plus Loan, which allows them to borrow up to the total cost of education minus any other aid you receive. Interest is charged during all periods. Repayment begins 60 days after the loan is disbursed with the option of deferment until the student graduates or ceases to be enrolled in at least a half-time status. The current interest rate is 6.84% on all loans with a first disbursement date before July 1, 2016.

If you have any questions regarding financial aid, please contact our Financial Aid Director, **Jackie Gloria at (858) 566-1200** or via Email at [jjgloria@disd.edu](mailto:jjgloria@disd.edu).



**STEP 1**  
**All Students to complete**



**FAFSA**

The online FAFSA is a Web-based version of the U.S. Department of Education's Free Application for Federal Student Aid (FAFSA). It enables you to apply for student financial aid over the Internet. Schools use your FAFSA information to determine if you're eligible to receive money from federal grant, loan, and work-study programs. You can also use the online FAFSA to apply for financial aid from other sources, such as your state or school.

**How to Use Online FAFSA**

- ◆ Apply for a FSA ID by going to <https://fsaid.ed.gov>. An FSA ID is a username and password that you must use to log in to certain U.S. Department of Education (ED) websites. Your FSA ID identifies you as someone who has the right to access your own personal information on ED websites such as the *Free Application for Federal Student Aid (FAFSA®)* at [www.fafsa.ed.gov](http://www.fafsa.ed.gov).

If you are a parent of a *dependent student*, you will need your own FSA ID if you want to sign your child's FAFSA electronically. If you have more than one child attending college, you can use the same FSA ID to sign all applications. *Please note: Each FSA ID user must have a unique e-mail address.*

- ◆ Financial aid applicants and their parents (if a dependent student) should **electronically file their 2014 federal income tax returns two weeks before completing the 2015-2016 Free Application for Federal Student Aid (FAFSA)** so that the most accurate information will be included on the FAFSA.
- ◆ **Wait two weeks to have access to the new FAFSA-IRS Data Retrieval Process** for your **2015-2016** FAFSA on the Web. For applicants who file paper tax returns, it takes six to eight weeks for information to be available through the FAFSA-IRS Data Retrieval Process.
- ◆ **Complete the 2015-2016 FAFSA on the Web at [www.fafsa.ed.gov](http://www.fafsa.ed.gov) using the FAFSA-IRS Data Retrieval Process.**
- ◆ Applicants who choose not to use the FAFSA-IRS Data Retrieval Process will likely be selected for verification and if selected, they will later be required to provide documentation obtained directly from the IRS.
- ◆ **Students who are applying for a State Grant or Scholarship that has a deadline prior to taxes being completed, should use estimated income information on their FAFSA application. Once your taxes are complete return to the FAFSA website and make the necessary corrections. Very important – DO NOT MISS YOUR APPLICATION DEADLINES.**
- ◆ Submitting your FAFSA  
Submit your application by selecting the "Submit my FAFSA Now" on the very last page of the form. Make sure you receive an instant **"CONGRATULATIONS YOUR FAFSA ON THE WEB APPLICATION WAS SUCCESSFULLY SUBMITTED TO FEDERAL STUDENT AID"** message to confirm your FAFSA has been completed. This page is your confirmation page that shows your confirmation number and estimated Expected Family Contribution (EFC). Print a copy of the Confirmation Page for your records. Your FAFSA will be sent directly to Design Institute within 5 days.

**FEDERAL SCHOOL CODE: 016233**




If you have additional questions regarding financial aid, please contact our Financial Aid Director Jackie Gloria (858) 566-1200 Email: [jgloria@disd.edu](mailto:jgloria@disd.edu)




**STEP 2**  
All Students to complete


**Direct Subsidized and Unsubsidized Loan Process**  
For Dependent and  
Independent Students

**On-line application instructions:**

- ◆ Go to [www.studentloans.gov](http://www.studentloans.gov)
- ◆  using your FSA ID
- ◆ Click on  **Complete a Master Promissory Note**
- ◆ Click on  **Subsidized/Unsubsidized**  
(Direct Subsidized or Direct Unsubsidized Loans available to eligible undergraduate or graduate/professional students. Students must be logged in with their own FSA ID.)
- ◆ Complete the application

You will need to complete on-line entrance counseling to receive federal loan funds.

- ◆ After completing your Master Promissory Note return to the home screen
- ◆ Click on  **Complete Counseling**  
(Entrance, Financial Awareness, PLUS, Exit)

- ◆ Click on 

- ◆ Follow the instructions and proceed through the loan counseling

It will take approximately 30 minutes. Please make sure that you enter Design Institute of San Diego so we will receive a copy.

**Helpful hints - When completing the entrance counseling there are a lot of examples with a two step process. Make sure you do steps one and two. All the questions on budgeting are examples you can estimate your expenses!**




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**STEP 3**  
**Parent to complete if**  
**the student is dependant**  
(under 24, unmarried  
and no dependants)

## Direct PLUS Loan Process

### On-line application instructions:

- ◆ Go to [www.studentloans.gov](http://www.studentloans.gov)
- ◆ Your parent will need to have their FSA ID available to sign the Master Promissory note.
- ◆ Click on  **Log In** (Make sure that the parent is logged in with their name, Social Security number, and FSA ID or the Master Promissory Note will be incorrect.)
- ◆ Click on  **Complete Direct PLUS Loan Master Promissory Note (MPN)**
- ◆ Click on  **Parent PLUS**  
(Direct PLUS Loans available to eligible parents of eligible dependent undergraduate students. Parents must be logged in with their own FSA ID.)
- ◆ Complete the application

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